

November 20, 2018

**Nissay Asset Management has been selected for the entrusted study  
by Japan's Government Pension Investment Fund  
on ESG information disclosure**

Nissay Asset Management Corporation (President and Chief Executive Officer: Hiroyuki Nishi; hereinafter "NAM") is honored to announce that NAM has been selected for the entrusted study of ESG information disclosure by Japan's Government Pension Investment Fund (hereinafter "GPIF").

GPIF, as a universal owner has been committed to promoting a wide range of ESG related initiatives such as ESG index selection in Japanese equity. For further development of ESG initiatives, GPIF has decided to entrust the study to expand the knowledge base of ESG information disclosure and we are proud to be entrusted with this study mandate, which is an acknowledgement of our long ESG investment experience as well as local presence.

The areas of study include comparative analysis of the global major ESG information disclosure standards/frameworks with taking convenience and importance for companies and investors into account. We hope this entrusted study will promote companies to advance their ESG information disclosure and encourage asset managers to maximize the study for their engagement activities that contribute to improve the quality of ESG investment in Japan.

NAM signed the Principles for Responsible Investment (PRI<sup>\*1</sup>) in 2006 and introduced ESG rating system<sup>\*2</sup> into valuation of Japanese listed equities in 2008 that led us to accumulate many years of ESG investment experience. We are pleased to contribute not only to enhance GPIF's investment capabilities as a universal owner but also to sustainable growth of Japanese economy through optimization of the entire investment chain, by leveraging our wealth of experience in this area of study.

As a responsible investor, NAM devotes our best efforts in the ESG investment to fulfil our social responsibilities. Thank you for your continuous support.

<sup>\*1</sup>The PRI, advocated by the United Nations and launched in 2006, is an initiative and a set of investment principles that offer a menu of possible actions for incorporating ESG issues into investment practice.

<sup>\*2</sup>Evaluating corporate ESG activities from the viewpoint of corporate value enhancement.

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<Disclaimers>

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