

March 29, 2021

Nissay Asset Management participates in the Net Zero Asset Managers initiative

Nissay Asset Management Corporation (President and Chief Executive Officer: Hiroshi Ozeki; "NAM") is delighted to announce that NAM has joined the Net Zero Asset Managers initiative. The initiative is a group representing the international asset managers, launched in December 2020, aiming to contribute to the goal of net zero greenhouse gas emissions by 2050 or sooner to achieve the "1.5 °C target" * of the Paris Agreement. The 73 signatories to date are a range of leading asset managers from around the world and they manage US\$32 trillion of assets, accounting for 36% of the global total.

As a global citizen, we believe that climate change is an urgent and significant issue to be resolved, and that it is our social responsibility as an investor to pass on the irreplaceable global environment to the next generation. Based on this philosophy, we have been actively engaged in ESG investing for more than 10 years since 2008. We believe that appropriate consideration of ESG issues incorporated into research and investment decisions will not only improve long-term returns but also contribute to building a sustainable society.

Participation in the Net Zero Asset Managers initiative is aligned with our ESG investing policy, and will contribute to the further advancement of our ESG investing. Through the initiative, we, as an asset management company, will closely work together with asset owners to achieve "net zero greenhouse gas emissions" by 2050.

NAM will continue to fulfill its fiduciary duty and make continuous efforts not only to tackle climate change, but also to build a more sustainable society.

See also Net Zero Asset Managers initiative official HP;

<https://www.netzeroassetmanagers.org/>

*The goal is to limit the increase in the global average temperature to 1.5 °C in order to keep it well below 2 °C compared to the pre-industrial level.