

News Release

Nissay Asset Management Corporation

August 17, 2017

Nissay Asset Management Awarded A+ rating in PRI Assessment

Nissay Asset Management Corporation (President and Chief Executive Officer: Tomiji Akabayashi; hereinafter "NAM") is honoured to announce that NAM has been awarded an A+ rating for three consecutive years for its overall approach to responsible investment (Strategy and Governance), as well as for two years in a row for its ESG incorporation into internally managed listed equity holdings (Direct – Listed Equity Incorporation) by the Principles for Responsible Investment (PRI*¹).

PRI signatories are required to report on their responsible investment activities annually, and the report will be assessed by 6-point scale (A+, A, B, C, D, and E), where A+ denotes the highest point.

NAM believes that addressing ESG issues in our investment research and decision-making process will not only lead to the improvement of our long-term investment performance, but ultimately contributes to a sustainable society and ensures a well-functioning capital market. Therefore, NAM has focused on ESG investment since its implementation of the systematic ESG evaluation of Japanese listed equities (ESG rating*²) in 2008.

As a responsible investor, NAM will put further efforts into the ESG investment to fulfil our social responsibilities.

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^{*&}lt;sup>1</sup> The PRI, advocated by the United Nations and launched in 2006, is an initiative and a set of investment principles that offer a menu of possible actions for incorporating ESG issues into investment practice.

^{*&}lt;sup>2</sup> Evaluating corporate ESG activities from the viewpoint of corporate value enhancement.