



**NISSAY**  
ASSET MANAGEMENT

# News Release

Nissay Asset Management Co., Ltd.

March 12, 2013

## **Establishment of Nippon Life Global Investors Singapore Limited**

Nissay Asset Management Corporation (President and Chief Executive Officer: Kiyoshi Ujihara; hereinafter “NAM”) announced today that it has agreed with Nippon Life Insurance Company (hereinafter “Nippon Life”) and Schroders plc of the U.K. (hereinafter “Schroders”) to acquire from Nippon Life a 51% equity stake in Nissay Schroders Asset Management Asia Limited, a joint investment advisory company of Nippon Life and Schroders, which will be launched as Nippon Life Global Investors Singapore Limited (hereinafter “NLGI Singapore”). This move is intended to strengthen NAM’s asset management capabilities in Asia.

Having established NLGI Singapore as a subsidiary through this investment, NAM will increase its staff of local asset management professionals and take other steps to further strengthen its asset management operations base in Asia. This will allow NAM to provide attractive investment products to investors in Japan and overseas.

Schroders will continue to provide support for NLGI Singapore with regard to infrastructure and compliance matters as a joint venture partner.

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(Attachment)

< Overview of NLGI Singapore >

Name	Nippon Life Global Investors Singapore Limited
Location of office	65 Chulia St #46-00 OCBC Centre, 049513, Singapore
Shareholding	NAM: 51%, Schroders: 33%, Nippon Life: 16%